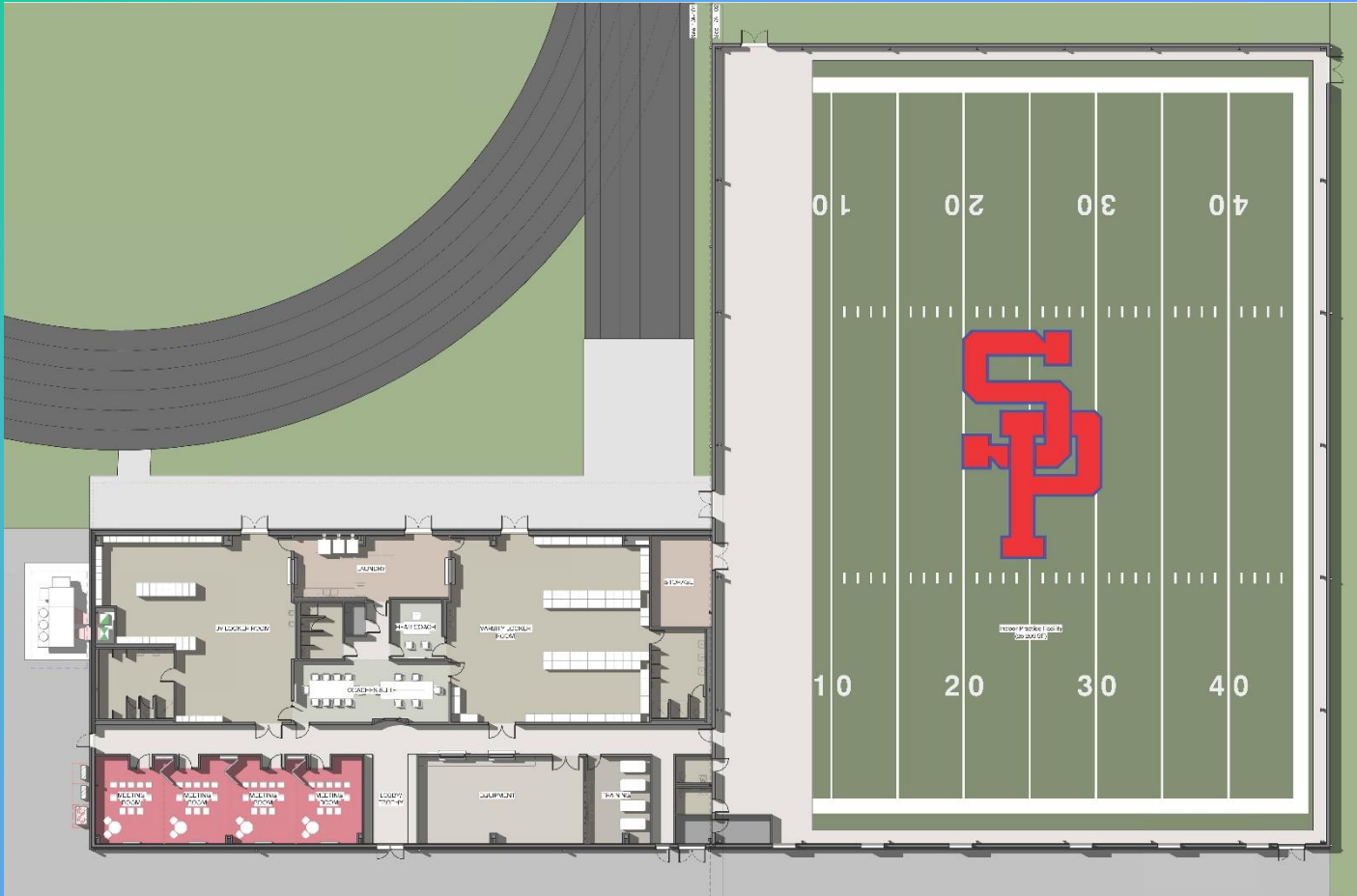


# South Panola School District



## Budget



# Fiscal Year 2019

# Table of Contents

1. Introduction
2. Revenues
3. Expenditures
4. Additional Information
5. Operating Funds
6. Ad Valorem

# **Introduction**

# **South Panola School District Board of Trustees**

- Sandra C. Darby, President
- Jerry Cooley, Vice President
- Leigh Taylor Unruh, Secretary
- Lygunnah Bean
- Kenny Hopper

## **Superintendent**

**Tim Wilder**

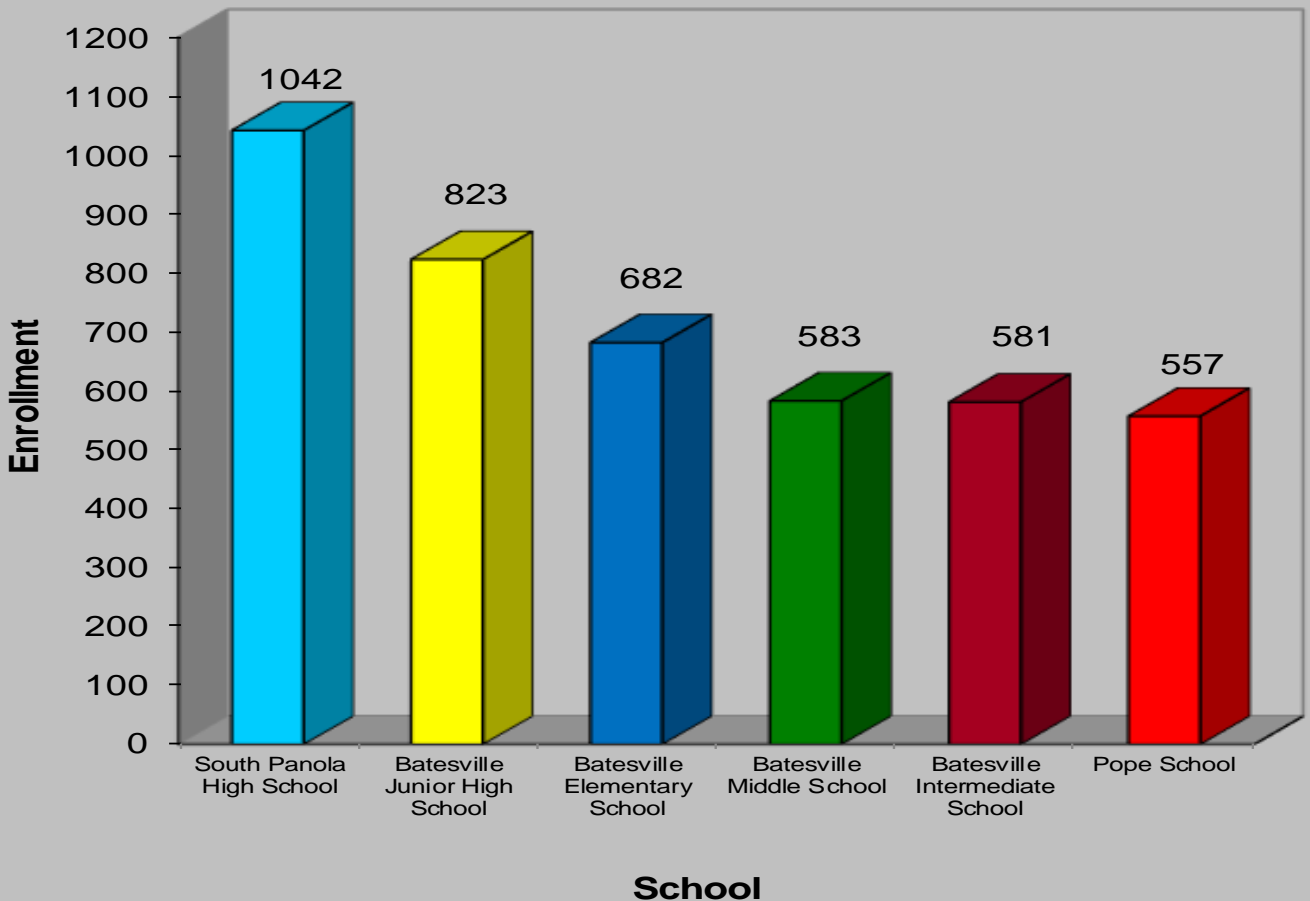
# South Panola School District

- Batesville Elementary School (Pre-K-1)
- Batesville Intermediate School (2-3)
- Batesville Middle School (4-5)
- Batesville Junior High School (6-8)
- Pope School (K-8)
- South Panola High School (9-12)
- Alternative

# Enrollment by School

## May 2018

<u>School</u>	<u>Enrollment</u>
South Panola High School	1042
Batesville Junior High School	823
Batesville Elementary School	682
Batesville Middle School	583
Batesville Intermediate School	581
Pope School	557
<b>Total</b>	<b>4268</b>



# Budget Summary

<b>Revenues</b>	<b>\$ 41,929,917</b>
<b>Expenditures</b>	<b>\$ 47,029,672</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ (5,099,755)</b>
<b>Other Financing Sources (Uses)</b>	<b>\$ 2,503,000</b>
<b>Net Change in Fund Balance</b>	
<b>Reserved</b>	<b>\$ (2,596,755)</b>
<b>Unreserved</b>	<b>\$ -</b>
<b>July 1, 2018</b>	
<b>Estimated Fund Balance/Retained Earnings</b>	
<b>Reserved</b>	<b>\$ 8,766,295</b>
<b>Unreserved</b>	<b>\$ 3,800,000</b>
<b>June 30, 2019</b>	
<b>Estimated Fund Balance/Retained Earnings</b>	
<b>Reserved</b>	<b>\$ 6,169,540</b>
<b>Unreserved</b>	<b>\$ 3,800,000</b>

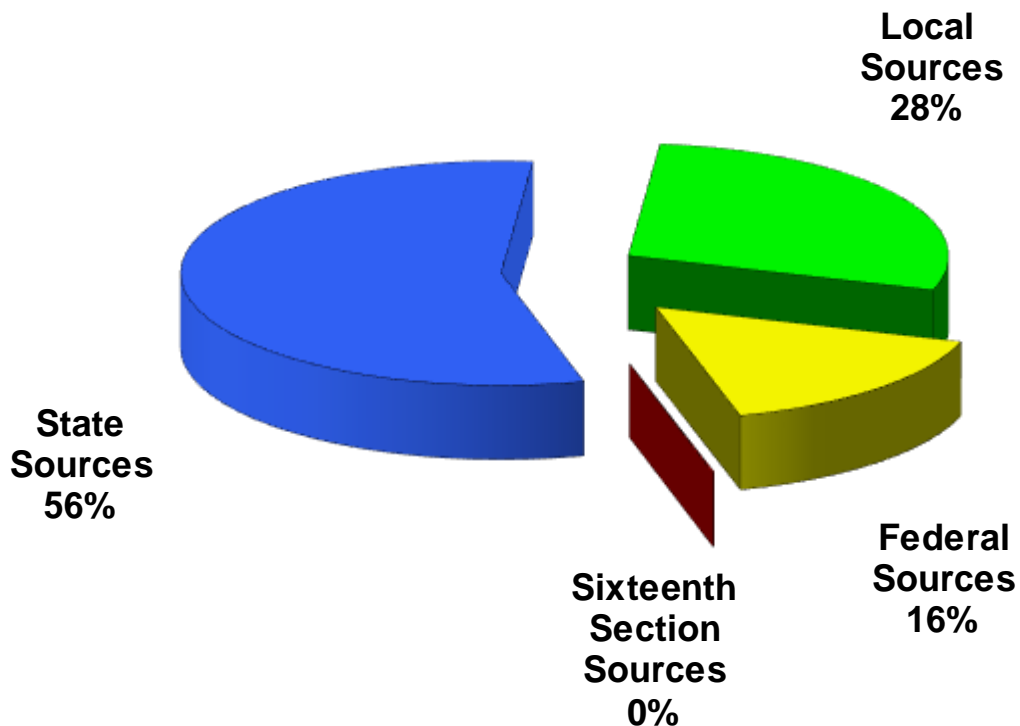
# Revenues



# Revenues By Source

<u>Revenue Source</u>	<u>FY 2019 Budget</u>	<u>FY 2019 Budget %</u>
State Sources	\$ 23,378,211	56%
Local Sources	11,904,500	28%
Federal Sources	6,617,541	16%
Sixteenth Section Sources	<u>29,666</u>	<u>0%</u>
<b>Total Revenues</b>	<b>\$ 41,929,917</b>	<b>100%</b>

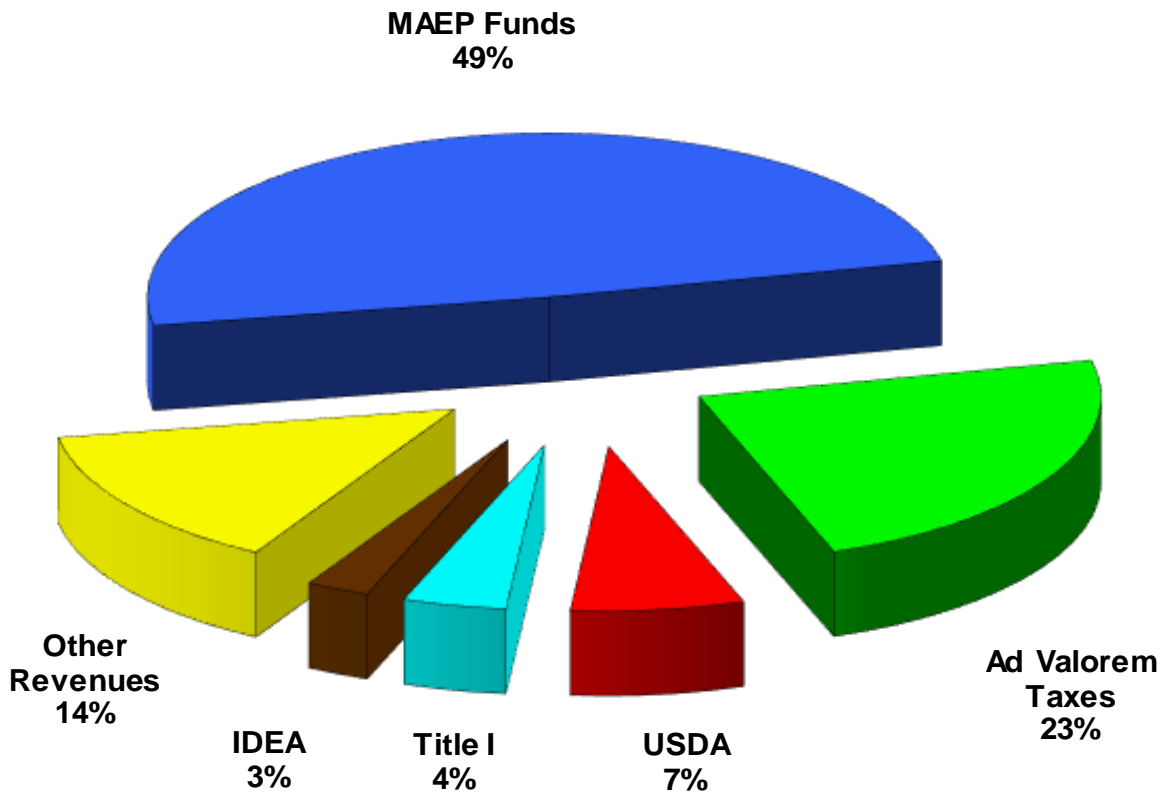
**Budgeted Revenues Percentage By Source**



# Five Highest Revenue Sources

<u>Revenue Sources</u>	<u>FY 2019 Budget</u>	<u>Percent Total Of Budget</u>
MAEP Funds (state)	\$ 20,755,281	49%
Ad Valorem Taxes (local)	9,744,000	23%
USDA (federal)	2,702,843	7%
Title I (federal)	1,750,000	4%
IDEA (federal)	1,068,704	3%
Other Revenues	<u>5,909,089</u>	<u>14%</u>
<b>Total Revenue Sources</b>	<b>\$ 41,929,917</b>	<b>100%</b>

## Five Highest Revenues by Percentage



# Revenues Detail

	<u>FY 2019</u>	<u>Percent</u>	<u>Percent</u>
<u>State Sources</u>	<u>Budget</u>	<u>Of Source</u>	<u>Total Of</u>
		<u>Revenues</u>	<u>Budget</u>
MAEP Funds	\$ 20,755,281	88.78%	49.50%
Chickasaw Funds	701,457	3.00%	1.67%
Vocational Education	455,000	1.95%	1.09%
National Board Certifications	413,043	1.77%	0.99%
School Recognition	350,544	1.50%	0.84%
Homestead Exemption Reimbursement	260,000	1.11%	0.62%
Educational Enhancement Funds	184,186	0.79%	0.44%
In Lieu of Taxes (Privilege Tax)	111,200	0.48%	0.27%
Educable Children	105,000	0.45%	0.25%
Child Nutrition	26,400	0.11%	0.06%
Positive Behavior Funds	8,200	0.04%	0.02%
Driver Education Funds	5,000	0.02%	0.01%
Other Unrestricted State Funds	2,900	0.01%	0.01%
<b>Total State Sources</b>	<b>\$ 23,378,211</b>	<b>100.00%</b>	<b>55.76%</b>
<u>Local Sources</u>			
Ad Valorem Taxes	\$ 9,240,000	77.62%	22.04%
Donations	917,000	7.70%	2.19%
Ad Valorem 3 Mill Note	504,000	4.23%	1.20%
Student Activities	394,415	3.31%	0.94%
Food Service Sales	286,850	2.41%	0.68%
In Lieu of Taxes	212,500	1.79%	0.51%
Admissions	143,400	1.20%	0.34%
Interest Income	108,235	0.91%	0.26%
Other Misc. Local Sources	98,100	0.82%	0.23%
<b>Total Local Sources</b>	<b>\$ 11,904,500</b>	<b>100.00%</b>	<b>28.39%</b>

# Revenues Detail

<u>Federal Sources</u>	<u>FY 2019 Budget</u>	<u>Percent Of Source Revenues</u>	<u>Percent Total Of Budget</u>
USDA	2,702,843	40.84%	6.45%
Title I	1,750,000	26.44%	4.17%
IDEA Part B	1,068,704	16.15%	2.55%
21st Century	250,000	3.78%	0.60%
Title II - A Improving Teacher Quality	248,360	3.75%	0.59%
Title VI Rural Low Income	173,463	2.62%	0.41%
TVA in Lieu	78,000	1.18%	0.19%
Medicaid School Based Program	68,000	1.03%	0.16%
Preschool	60,500	0.91%	0.14%
E-Rate	60,000	0.91%	0.14%
Vocational Education	59,500	0.90%	0.14%
Air Force Junior ROTC	57,655	0.87%	0.14%
Title IV - A	40,515	0.61%	0.10%
<b>Total Federal Sources</b>	<b>\$ 6,617,541</b>	<b>100.00%</b>	<b>15.78%</b>

## Sixteenth Section Sources

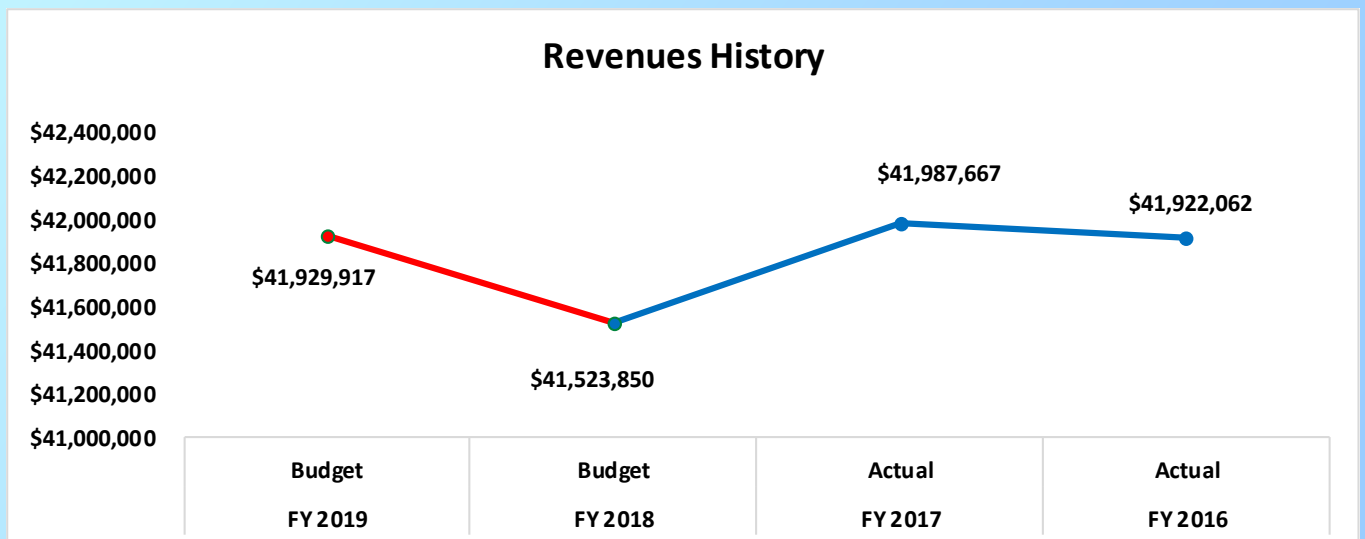
USDA	\$ 25,041	84.41%	0.06%
Sale of Timber & Forest Products	3,550	11.97%	0.01%
Interest Income	1,075	3.62%	0.00%
<b>Total Sixteenth Section Sources</b>	<b>\$ 29,666</b>	<b>100.00%</b>	<b>0.07%</b>

**Total Revenues** \$41,929,917

# Revenues History

<u>Revenue Source</u>	<u>FY 2019 Budget</u>	<u>FY 2018 Budget</u>	<u>FY 2017 Actual</u>	<u>FY 2016 Actual</u>
State Sources	\$ 23,378,211	\$ 22,529,647	\$ 22,329,997	\$ 22,580,389
Local Sources	11,904,500	12,497,150	12,831,874	12,576,214
Federal Sources	6,617,541	6,457,764	6,788,768	6,726,635
Sixteenth Section Sources	<u>29,666</u>	<u>39,289</u>	<u>37,028</u>	<u>38,823</u>
<b>Total Revenues</b>	<b>\$41,929,917</b>	<b>\$41,523,850</b>	<b>\$41,987,667</b>	<b>\$41,922,062</b>

<u>Revenue Source</u>	<u>FY 2019 vs FY 2018 Percent</u>	<u>FY 2018 vs FY 2017 Percent</u>	<u>FY 2017 vs FY 2016 Percent</u>
State Sources	3.77%	0.89%	-1.11%
Local Sources	-4.74%	-2.61%	2.03%
Federal Sources	2.47%	-4.88%	0.92%
Sixteenth Section Sources	<u>-24.49%</u>	<u>6.11%</u>	<u>-4.62%</u>
<b>Percent Increase (Decrease)</b>	<b>0.98%</b>	<b>-1.10%</b>	<b>0.16%</b>

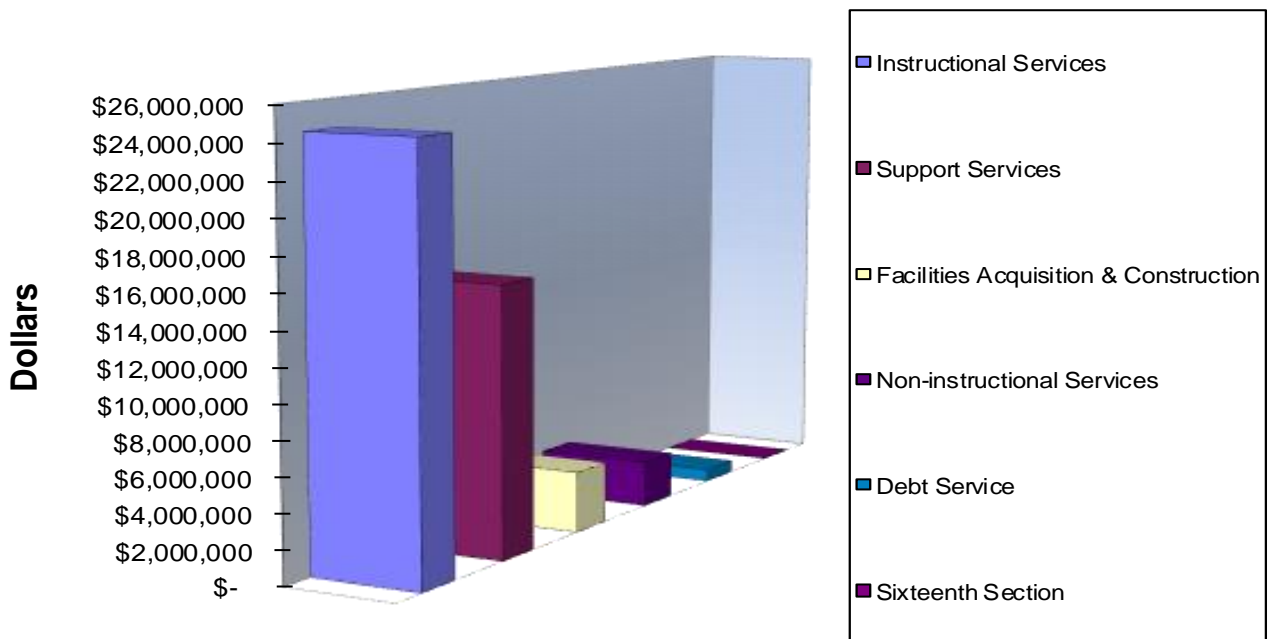


# Expenditures

# Expenditures By Function

<u>Expenditure Function</u>	<u>FY 2019 Budget</u>	<u>FY 2019 Budget %</u>
Instructional Services	\$ 24,404,296	52%
Support Services	15,651,068	33%
Facilities Acquisition & Construction	3,574,356	8%
Non-instructional Services	2,678,277	6%
Debt Service	718,074	1%
Sixteenth Section	<u>3,600</u>	<u>0%</u>
<b>Total Expenditures</b>	<b>\$ 47,029,672</b>	<b>100%</b>

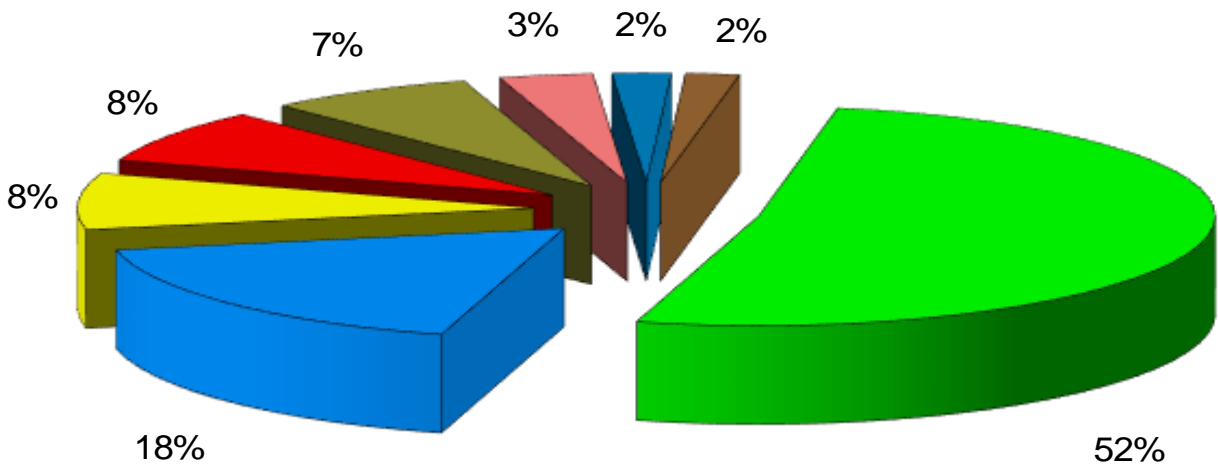
**Budgeted Expenditures By Function**



# Expenditures By Object

<u>Expenditure Object</u>	<u>FY 2019 Budget</u>	<u>FY 2019 Budget %</u>
Salaries	\$ 24,235,968	52%
Employee Benefits	8,246,719	18%
Property	3,904,947	8%
Purchased Property Services	3,752,209	8%
Supplies	3,461,005	7%
Purchased Professional Services	1,555,700	3%
Other Purchased Services	978,369	2%
Other Objects	<u>894,754</u>	<u>2%</u>
<b>Total Expenditures</b>	<b>\$ 47,029,672</b>	<b>100%</b>

**Budgeted Expenditures Percentage By Object**



■ Salaries	■ Employee Benefits	■ Property
■ Purchased Property Services	■ Supplies	■ Purchased Professional Services
■ Other Purchased Services	■ Other Objects	



# Facilities' Projects

- Fieldhouse & Indoor Practice Facility
- Baseball/Softball Weight Room
- Soccer Fieldhouse
- Boiler (BJH)
- Security Entrances (BMS, Pope, BIS, BJH)
- Roof (BMS 5<sup>th</sup> grade wing)
- Fire Alarm (BJH)
- AC Gym (BJH)
- Paving Parking Lots (Pope, BIS)
- Track Resurface

# Cost Per Student

South Panola School District  
 Schedule of Instructional, Administrative and Other Expenditures - Governmental Funds  
 Budgeted For the Year Ending June 30, 2019

Budgeted Expenditures	Total	Instruction and Other Instructional	General Administration	School Administration	Other
Salaries and fringe benefits \$	32,482,688	24,716,042	1,126,160	2,500,991	4,139,495
Other	14,546,985	2,929,994	296,893	31,225	11,288,872
Total	\$ 47,029,672	27,646,036	1,423,053	2,532,216	15,428,367
Total number of students *	4,375				
<b>Cost per student</b>	<b>\$ 10,750</b>	<b>6,319</b>	<b>325</b>	<b>579</b>	<b>3,526</b>

Instruction and Other Student Instructional Expenditures - includes the activities dealing directly with the interaction between teachers and students. Included here are the activities of teachers, teachers aides or classroom assistants of any type. (all the 1000, 2100 & 2200 functional codes)

General Administration - includes expenditures for the following functions: Support Services - General Administration (2300s); Support Services - Business (2500s)

School Administration - includes expenditures for the following functions: Support Services - School Administration (2400s)

Other - includes all expenditure functions not included in Instruction or Administration categories

\* Estimated enrollment for fiscal year 2019

Note: includes 100 and 200 range object codes on the "Salaries and fringe benefits" line; all other expenditures on the "Other" line

# Cost Per Student

## Excluding Facilities Acquisition, Construction, Debt Service and Sixteenth Section

South Panola School District  
 Schedule of Instructional, Administrative and Other Expenditures - Governmental Funds  
 Budgeted For the Year Ending June 30, 2019

Budgeted Expenditures	Total	Instruction and Other Instructional	General Administration	School Administration	Other
Salaries and fringe benefits \$	32,482,688	24,716,042	1,126,160	2,500,991	4,139,495
Other **	10,250,954	2,929,994	296,893	31,225	6,992,842
Total	\$ 42,733,642	27,646,036	1,423,053	2,532,216	11,132,336
Total number of students *	4,375				
Cost per student	\$ 9,768	6,319	325	579	2,545

Instruction and Other Student Instructional Expenditures - includes the activities dealing directly with the interaction between teachers and students. Included here are the activities of teachers, teachers aides or classroom assistants of any type. (all the 1000, 2100 & 2200 functional codes)

General Administration - includes expenditures for the following functions: Support Services - General Administration (2300s); Support Services - Business (2500s)

School Administration - includes expenditures for the following functions: Support Services - School Administration (2400s)

Other - includes all expenditure functions not included in Instruction or Administration categories

\* Estimated enrollment for fiscal year 2019

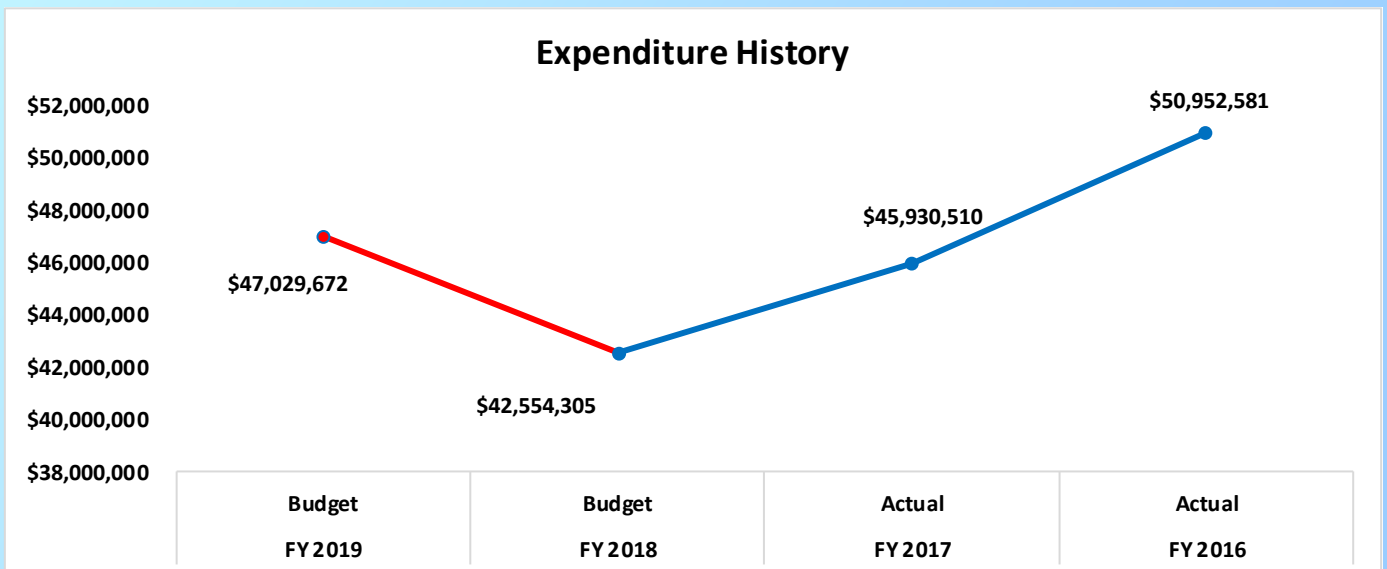
**\*\* Excluding facilities acquisition and construction expenditures, debt service and sixteenth section.**

Note: includes 100 and 200 range object codes on the "Salaries and fringe benefits" line; all other expenditures on the "Other" line

# Expenditures History

<u>Expenditure Function</u>	<u>FY 2019 Budget</u>	<u>FY 2018 Budget</u>	<u>FY 2017 Actual</u>	<u>FY 2016 Actual</u>
Instructional Services	\$ 24,404,296	\$ 23,344,376	\$ 24,085,079	\$ 23,252,205
Support Services	15,651,068	14,131,819	14,234,284	15,019,059
Non-instructional Services	2,678,277	2,708,623	2,890,066	2,852,706
Debt Service	718,074	2,115,887	2,286,361	2,190,794
Facilities Acquisition & Constructio	3,574,356	250,000	2,433,781	7,635,217
Sixteenth Section	<u>3,600</u>	<u>3,600</u>	<u>938</u>	<u>2,600</u>
<b>Total Expenditures</b>	<b>\$47,029,672</b>	<b>\$42,554,305</b>	<b>\$45,930,510</b>	<b>\$50,952,581</b>

<u>Expenditure Function</u>	<u>FY 2019 vs FY 2018 Percent</u>	<u>FY 2018 vs FY 2017 Percent</u>	<u>FY 2017 vs FY 2016 Percent</u>
Instructional Services	4.54%	-3.08%	3.58%
Support Services	10.75%	-0.72%	-5.23%
Non-instructional Services	-1.12%	-6.28%	1.31%
Debt Service	-66.06%	-7.46%	4.36%
Facilities Acquisition & Constructio	1329.74%	-89.73%	-68.12%
Sixteenth Section	<u>0.00%</u>	<u>284.00%</u>	<u>-63.94%</u>
<b>Percent Increase (Decrease)</b>	<b>10.52%</b>	<b>-7.35%</b>	<b>-9.86%</b>



# **Additional Information**

# Administrative Cost Limits

Mississippi Code Ann. (1972) Section 37-61-9 (4) imposes a limit on budgeted expenditures for certain administrative costs in an amount not greater than \$150,000 plus four percent (4%) of the expenditures of the school district for the year. For purposes of the subsection of the law, administrative costs are defined as expenditures for salaries and fringe benefits paid for central administration costs.....

<u>Defined Administrative Functions</u>	<u>Salaries &amp; Benefits</u>
General Administration	\$ 702,902.59
Business Services	\$ 423,257.23
Total	<u>\$ 1,126,159.82</u>
Budgeted Expenditures	\$ 42,733,641.69
4% of Budgeted Expenditures	\$ 1,709,345.67
Plus \$150,000	\$ 150,000.00
Allowable Administrative Costs	<u>\$ 1,859,345.67</u>
Difference	<u>(733,185.85)</u>

Note: Budgeted expenditures exclude facilities acquisition and construction expenditures, debt service, and sixteenth section.

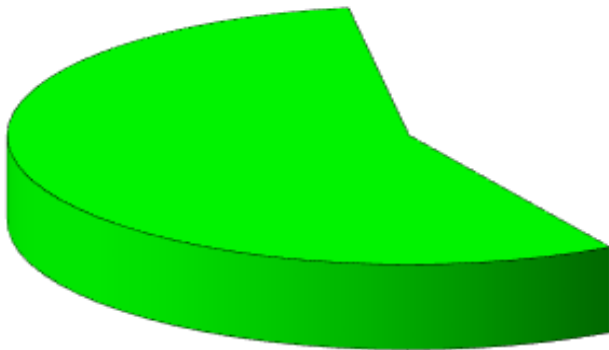
**Conclusion: South Panola School District is in Compliance with Mississippi Code 37-61-9 (4).**

# Degree Level of Teachers

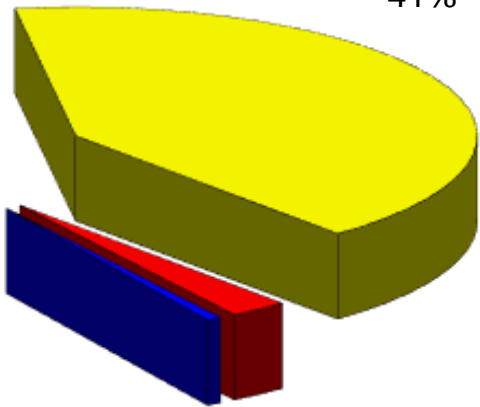
<u>Degree</u>	<u>Number of Teachers</u>	<u>%</u>
Bachelors	189	56%
Masters	139	41%
Specialists	8	2%
Doctorates	<u>2</u>	<u>1%</u>
Total	338	100%

Degree Level of Teachers by Percentage

Bachelors  
56%



Masters  
41%



Specialists  
2%

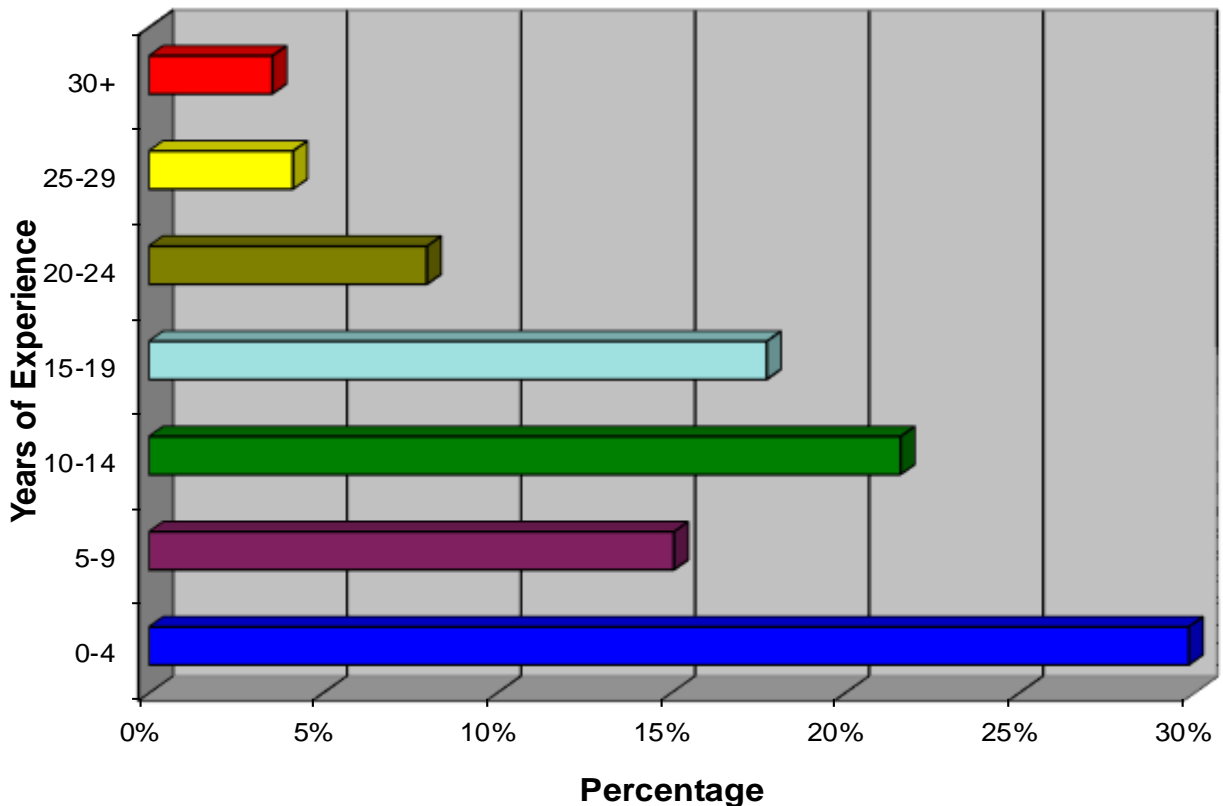
Doctorates  
1%

Note: The average teacher salary is \$43,160.

# Years of Experience for Teachers

<u>Years of Experience for Teachers</u>	<u>Number of Teachers</u>	<u>%</u>
0-4	101	30%
5-9	51	15%
10-14	73	22%
15-19	60	18%
20-24	27	8%
25-29	14	4%
30+	12	4%
<b>Total</b>	<b>338</b>	<b>100%</b>

Years of Experience for Teachers by Percentage



Note: The average teacher salary is \$43,160.



# Debt Service

June 30, 2019

Remaining

## Debt Service

## Principal

3 Mill Note (Issued in 2015) 9 <sup>th</sup> Grade Wing	\$ 4,320,000
3 Mill Note (Issued in 2018) Facilities' Projects	\$ 3,100,000
Capital Lease (Issue in FY 2019)	<u>\$ 2,500,000</u>

**Total Debt Service** **\$ 9,920,000**

# **Operating Funds**

# **Operating Funds**

**are the main funds that receives local and state revenues to cover the cost of the day-to-day activities in the schools.**

# Operating Funds Budget

## Revenue Source

State Sources	\$ 22,857,281	68%
Local Sources	10,524,000	31%
Federal Sources	265,500	1%
Sixteenth Section Sources	-	0%
<b>Total Revenues</b>	<b>\$ 33,646,781</b>	<b>100%</b>

## Expenditure Function

Instruction	\$ 20,652,829	61%
Support Services	13,197,720	39%
Non-instructional Services	-	0%
Sixteenth Section	-	0%
Facilities Acquisition & Construction Services	-	0%
Debt Service	-	0%
<b>Total Expenditures</b>	<b>\$ 33,850,549</b>	<b>100%</b>

Excess of Revenues Over (Under) Expenditures \$ (203,768)

Other Financing Sources (Uses) \$ 203,768

**Net Change in Fund Balance -**

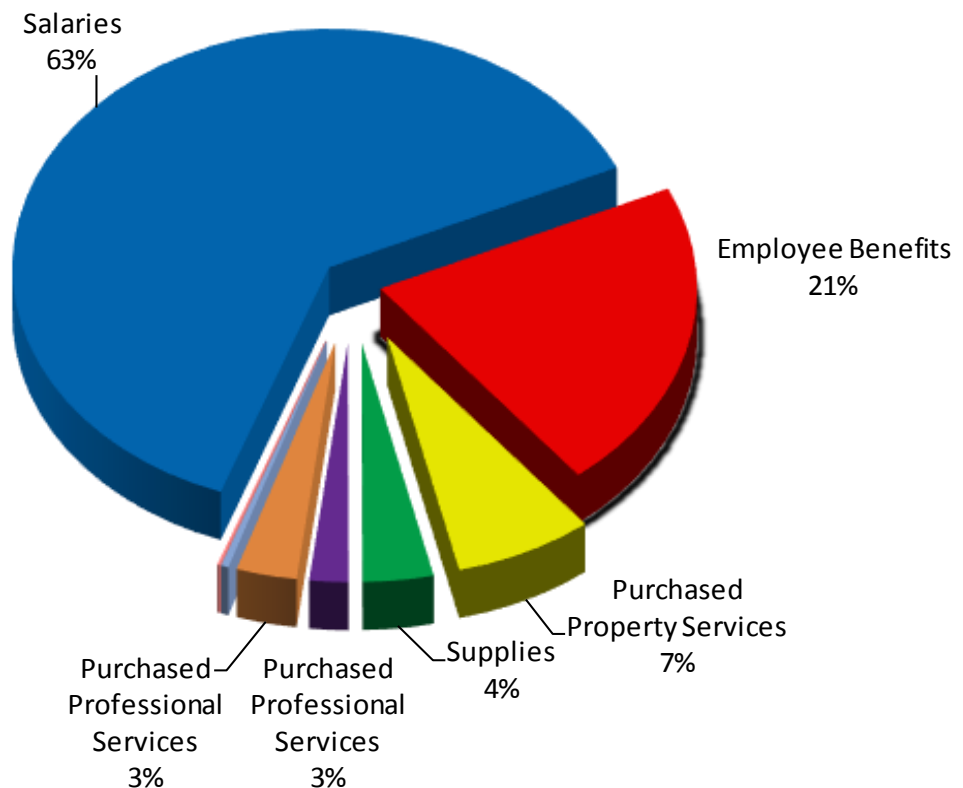
July 1, 2018 Estimated Beginning Fund Balance \$ 3,800,000

**June 30, 2019 Estimated Ending Fund Balance \$ 3,800,000**

Note: Includes District Maintenance, Special Education, Alternative, At Risk and Vocational Funds.

# Operating Funds By Object

<u>Expenditure Object</u>	<u>FY 2019 Budget</u>	<u>FY 2019 Budget %</u>
Salaries	\$ 21,179,050	63%
Employee Benefits	7,155,410	21%
Purchased Property Services	2,398,749	7%
Supplies	1,222,371	4%
Other Purchased Services	672,950	2%
Purchased Professional Services	1,044,797	3%
Property	129,967	0%
Other Objects	<u>47,255</u>	<u>0%</u>
<b>Total Expenditures</b>	<b>\$ 33,850,549</b>	<b>100%</b>

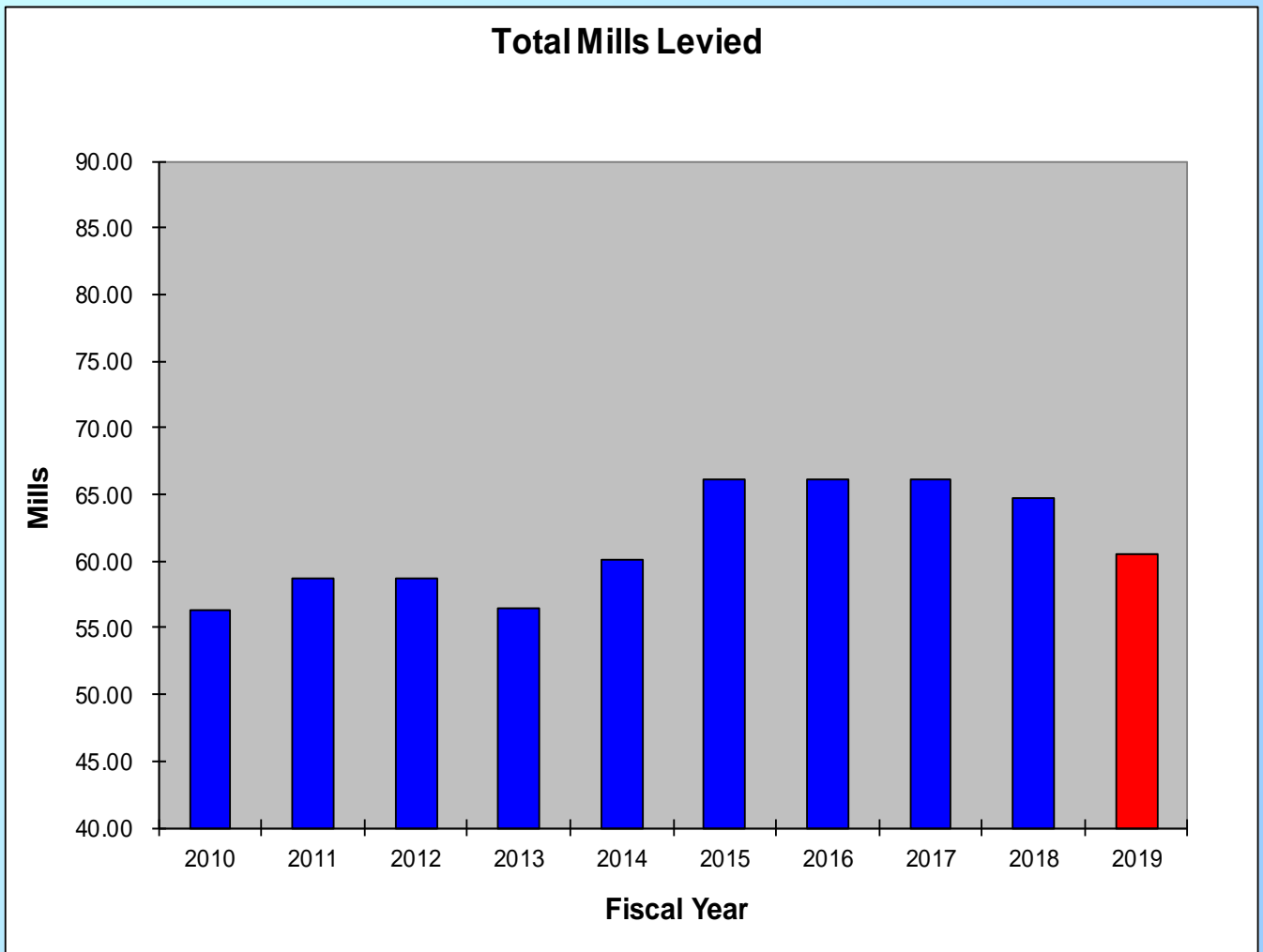


Note: Includes District Maintenance, Special Education, Alternative, At Risk and Vocational Funds.

**Ad Valorem**

# Ad Valorem Tax Millage

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Increase Estimated(Decrease) Over 2018
	Operations	52.73	55.00	53.06	50.90	53.80	57.50	57.50	57.50	57.50	57.50
Bonds	-	-	3.78	3.95	3.65	4.40	4.50	4.50	4.15	-	(4.15)
3 Mill Note	2.62	2.58	0.94	1.26	2.70	3.00	3.00	3.00	3.00	3.00	-
Shortfall Notes	0.90	1.15	0.95	0.32	-	1.20	1.10	1.10	-	-	-
<b>Total Mills Levie</b>	<b>56.25</b>	<b>58.73</b>	<b>58.73</b>	<b>56.43</b>	<b>60.15</b>	<b>66.10</b>	<b>66.10</b>	<b>66.10</b>	<b>64.65</b>	<b>60.50</b>	<b>(4.15)</b>

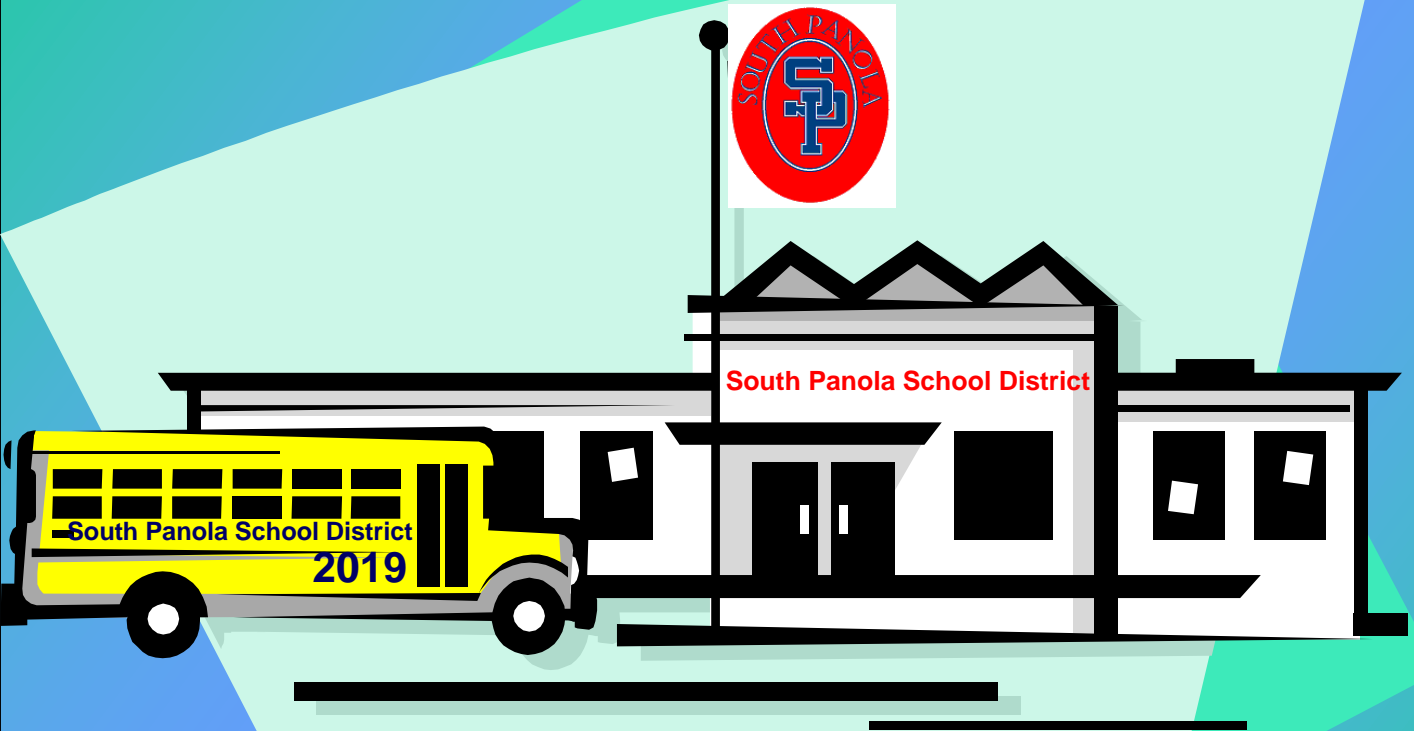


\*\* The South Panola School District is not responsible for setting the levy or the amount of actual mills levied. The district requests an amount in dollars calculated using the methods allowed by law. The taxing authority levies the millage that will be sufficient to bring in by June 30th the total dollars requested by the school district.

# **Questions & Comments**



# South Panola School District



## Budget

**Fiscal Year 2019**